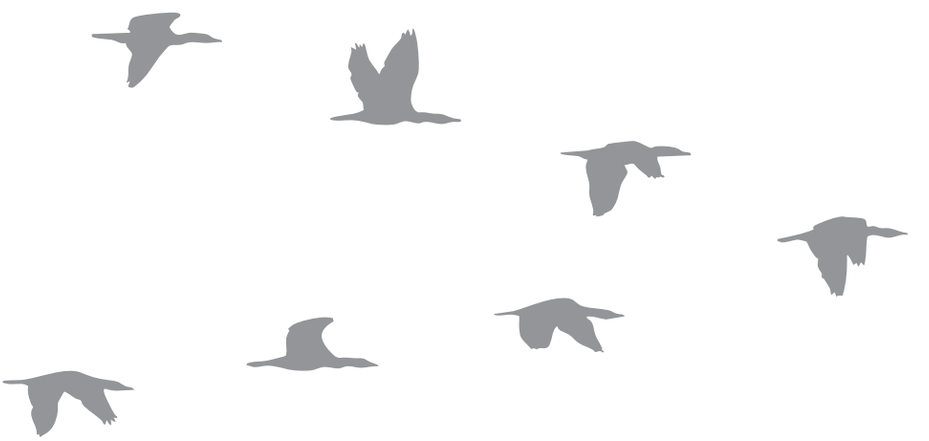

KIRKPATRICK

2024 & 2025 ANNUAL REPORT

KIRKPATRICK

2024 & 2025 ANNUAL REPORT

Flying in Formation

Flying in Formation

"It is amazing that in the scheme of nature certain birds should patrol the air, others the fields, others the trees, others the forest-floor, and so on, so that all outdoors is, in a sense, cared for by our feathered friends. It has been said that our very existence depends upon these birds who make it possible for the trees, the flowers, and the grain-fields to grow. And all the while these same creatures are delighting us with their beautiful colors and their cheerful songs."

GEORGE MIKSCH SUTTON,
An Introduction to the Birds of Pennsylvania, 1928

Brant
Flocks of these small sea geese migrate long distances in arctic conditions, symbolizing heroic endurance and triumph.

Eastern Bluebirds
These birds herald the new hope of spring and symbolize happiness, joy, and good fortune.

PHOTOGRAPHED BY DAN REININKING, GEORGE MIKSCH SUTTON AVIAN RESEARCH CENTER

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FROM THE CHAIRMAN

FELLOW ORNITHOLOGISTS AND backyard birders alike treasured Dr. George Miksch Sutton during his lifetime. A keen nature observer, he published his first bird drawing at age eleven, and his enthusiasm for birds never waned.

Thanks to the generosity of our most significant philanthropic partner, Oklahoma City Community Foundation, along with the George Miksch Sutton Avian Research Center, we are shining a new light on Dr. Sutton's watercolors throughout this report.

A longtime professor, Dr. Sutton enthusiastically taught generations of students and beckoned those he encountered to love nature—and life itself—as much as he did. One of his students, Andrew J. Berger, remembered him as a renaissance man, following his curiosity and caring deeply about people. His kindness to animals, as well as his love of art, literature, history, and music, align with the values of the Kirkpatrick entities.

As we look back on these past two years, Dr. Sutton is a fitting pairing for our own Louisa McCune, longtime Kirkpatrick Foundation executive director, who passed away in 2024. A journalist by training, she, too, was exceptionally bright, interested in absolutely everything, and enamored with her work. Until the end, she strove with all her being for a better world. Everyone in our organization and the greater philanthropic community embraced Louisa, and she will be greatly missed.

The Kirkpatrick entities carry forward the banners first raised by our forebears: to care for one another and build up community. In everything we do, we seek to improve the quality of life for those in our communities—including animals. We are taking Louisa's mission, to make Oklahoma the safest and most humane place to be an animal, and keeping it in the forefront of our minds.

Among our philanthropies, Kirkpatrick Family Fund and Kirkpatrick Foundation awarded more than $28 million in grants to hundreds of local nonprofits in their past two fiscal years.

The family fund has concentrated efforts in advancing workforce development through arts education. A growing number of studies in neuroscience and other fields are proving the arts to be a powerful tool for transforming individual lives and entire communities. (I recommend *Your Brain on Art* by Susan Magsamen and Ivy Ross.) Meanwhile, the foundation has rallied behind nonprofit journalism outlets that have lost funding in recent years, supporting this critical element of democracy. We also celebrate Kelley Barnes as the foundation's new executive director, leading with heart and cheer and moving important work forward.

For a new initiative in the Oklahoma City metropolitan area, four organizations related to the Kirkpatrick family and Kirkpatrick philanthropies have formed the *Arboretum Collaborative* with a significant tree collection, considered a "living museum." Red Ridge Nature Preserve, Park House, Mollie Spencer Farm, and Campbell Art Park (adjacent to Oklahoma Contemporary Arts Center) are dedicated to advancing biodiversity and conservation as part of their work.

I'm proud to share that Kirkpatrick Bank celebrated fifty-five years in 2025 and opened a new full-service branch in the Denver Tech Center, complementing our main Colorado bank in Colorado Springs and a specialized office in Boulder. We at Kirkpatrick hold fast to stability and growth, as we have advanced $396 million to individuals and small businesses in the communities we serve. Kirkpatrick Oil Company, meanwhile, rides the fluctuations of market volatility with aplomb through a diversified portfolio and a strong history of hedging commodity risk. In the past two years, Kirkpatrick Oil has invested $6 million in energy exploration and acquired new opportunities for untapped potential.

These topics brush the surface of our work—read on for more of our recent highlights. Thank you for your interest and partnership in these endeavors, your commitment to the community, and your friendship. I appreciate the confidence that has been placed in me. Together, we are "Flying in Formation." Join us as we fly forward.

CHRISTIAN KEESEE

Groove-Billed Ani
This social bird is known as an entertainer, moving and singing in amusing yet strategic ways. It values community and cooperation.

KIRKPATRICK
OIL COMPANY, INC.

The Kirkpatrick Oil & Gas Company and Kirkpatrick Oil Company endeavor to profitably increase our energy reserves and production in a safe, environmentally responsible manner for the benefit of our shareholders, employees, and community.

Flint-Billed Woodpecker
In tune with nature's rhythms, the woodpecker symbolizes persistence, opportunity, and resilience.

GEORGE MIKSCH SUTTON
RIO SABINAS, TAMAULIPAS

Drilling the Carolyn Kay 1–4CH oil well in Logan County, Oklahoma

MATTHEW FLANNERY

FROM THE PRESIDENT & CFO

THE US OIL AND GAS INDUSTRY finds itself in a period of transition, with producers navigating a complex landscape shaped by market fluctuations, regulatory changes, and emerging technological advancements. Operators must focus on efficiency, sustainability, and innovation, as well as contend with a shifting geopolitical climate and consumer demand.

One of the most pressing issues for producers is the volatility of global oil prices. While the US has achieved energy independence and has seen significant growth in domestic oil production in recent years, commodity pricing remains susceptible to fluctuations driven by international events and decisions made by the Organization of the Petroleum Exporting Countries. This price volatility can make it difficult to forecast revenue and plan long-term investment strategies. While no strategy can fully mitigate the volatility risk, Kirkpatrick Oil Company has a strong history of hedging commodity risk to ensure more predictable revenue flows and continued this trend through 2025.

On the upside, the market for natural gas in the United States has seen a resurgence due to the increase in demand from new liquefied natural gas (LNG) export facilities. Additionally, the increase in electricity needed to fuel data centers for the growing artificial intelligence industry is increasing demand on the electrical grid, which natural gas helps fuel. This highlights the advantages of diversified production between oil and gas to mitigate risks associated with downturns in any one commodity's price. With a strong split of oil versus gas production, Kirkpatrick Oil is well-positioned to withstand the downside risk in any one commodity.

During 2024 and 2025, we continued our pursuit of strategic long-term growth by developing our acreage through drilling as well as acquiring opportunities to recomplete older wellbores by coming uphole to tap previously untouched potential. We also continued to pursue opportunities to acquire producing properties as strategic bolt-on volumes to our existing production base.

For 2026, we look for oil to remain uncertain as stocks are projected to be oversupplied and global forces battle for market share. Conversely, the natural gas outlook should remain positive over the next few years as a result of increased LNG export capacity. Kirkpatrick will continue to make strategic and targeted moves based on real-time data as the market evolves, with an eye fixed on growth and continued financial stability. While market volatility can be concerning, it can also provide opportunities for companies like Kirkpatrick Oil that have a strong financial position. We are confident that with the talented employees of this company, we will continue to thrive and grow throughout the coming years.

MELINDA MERIDETH

ACQUISITION AND GROWTH ACTIVITY

AS PART OF ITS ONGOING GROWTH strategy, Kirkpatrick Oil Company remains dedicated to identifying drilling and recompletion prospects as well as pursuing acquisition opportunities for producing properties in our areas of operations.

Strategic acquisitions have always been an important part of our company's history. Acquisitions can enhance our portfolio with established production streams, providing immediate cash flow as well as the opportunity for operational efficiencies. We maintain our focus on acquiring assets in our target area of the Mid-Continent region, with proven reserves and potential for long-term production, ensuring a stable and sustainable revenue stream for years to come.

In addition to acquisitions, the company continues to seek out high-quality drilling and recompletion opportunities. This commitment to strategic drilling and the tapping of previously undeveloped reservoirs enables the company to increase its reserves and production base for long-term sustainability.

We continue to pursue opportunities to partner with other operators or prospect generators to enhance our drilling inventory and production volumes. Kirkpatrick Oil primarily operates in the Mid-Continent and targets crude oil drilled above 12,000 feet. While our focus is on vertical development, we also pursue horizontal opportunities

and have drilled and/or participated in several horizontal projects.

If you have a prospect you believe would be a good fit and are looking for a partner to help with development, please contact

ALISON CADENA
Vice President–Land and Business Development
acadena@kirkpatrickoil.com

CHARLIE NEUENSCHWANDER

Tate 2-32

Kirkpatrick Oil Company offices in Oklahoma City. In the foreground, *Sleeping Dragon* by the artist Kenneth Snelson.

ALTERNATIVE INVESTMENTS

KIRKPATRICK OIL COMPANY HAS LONG RECOGNIZED the importance of diversifying its portfolio beyond the traditional oil and gas industry. In recent years, the company has strategically expanded into alternative investments, focusing on areas such as venture capital, real estate, and public and private equities. Alternative investments are designed to reduce risk and provide more stable revenue streams, particularly during volatile energy markets. These investments, in combination with our strategic commodities hedging strategy, allow us to create a solid and predictable base of cash flow that also provides opportunity for value growth. This approach ensures the company remains resilient and adaptable to changes in the business environment.

By collaborating with industry experts, we gain access to a valuable stream of resources and deal flow that would otherwise be beyond our reach without diverting attention from our core business of developing and producing oil and gas reserves. While our primary focus remains managing and expanding our reserves, we will continue to explore diversified investment opportunities that we believe will add value for our shareholders.

If you have an investment opportunity that you believe would be a good fit, please contact

Melinda Merideth
President & Chief Financial Officer
mmerideth@kirkpatrickoil.com

HELGA ANGLIN RETIREMENT

AFTER NINETEEN YEARS OF DEDI- cated service, Helga Anglin retired from Kirkpatrick Oil Company in April 2024, marking the end of an era. Serving as the office and contracts manager, Anglin was the cornerstone of the administrative operations, managing day-to-day activities that kept the office running smoothly. Her meticulous attention to detail and exceptional organizational skills allowed the company to maintain a seamless workflow for nearly two decades. She was more than just an office manager—she became a trusted figure in the office, known for her reliability and unwavering commitment to ensuring that every task, from managing documents to scheduling, was completed with precision.

In addition to serving as office manager, Anglin was instrumental in the company's oil and gas marketing efforts. She brought expertise in negotiating and monitoring the terms of purchase contracts while also managing vital relationships with the company's direct product buyers.

Anglin's retirement was a bittersweet moment for her colleagues at Kirkpatrick Oil. Over the years, she built lasting friendships and played a pivotal role in fostering a positive work environment. As she has stepped into the next chapter of her life, the company and its employees have missed her presence, but her legacy of hard work, dedication, and professionalism will continue to inspire her colleagues for years to come.

Cowboy Volunteer Day at Regional Food Bank

"Guardians of the Community" United Way campaign

COMMUNITY INVOLVEMENT

KIRKPATRICK OIL COMPANY PRIDES ITSELF ON BEING ACTIVE AND engaged in the Oklahoma community, consistently giving back in meaningful ways. One of the company's most impactful initiatives is its longstanding partnership with the Regional Food Bank of Oklahoma. Employees volunteer their time to help sort and package food for distribution to families in need. This hands-on involvement not only helps provide essential meals to thousands of Oklahomans facing food insecurity, but it also fosters a spirit of collaboration and compassion among the staff. It's a testament to the company's deep commitment to addressing local challenges and supporting those who are less fortunate.

Another cornerstone of Kirkpatrick Oil's community engagement is its annual participation in blood drives. By partnering with organizations such as the Oklahoma Blood Institute, the company facilitates employee donations and encourages others to join in this life-saving initiative. These blood drives have been crucial in ensuring that local hospitals and medical facilities have the resources they need to care for patients experiencing emergencies or undergoing critical procedures.

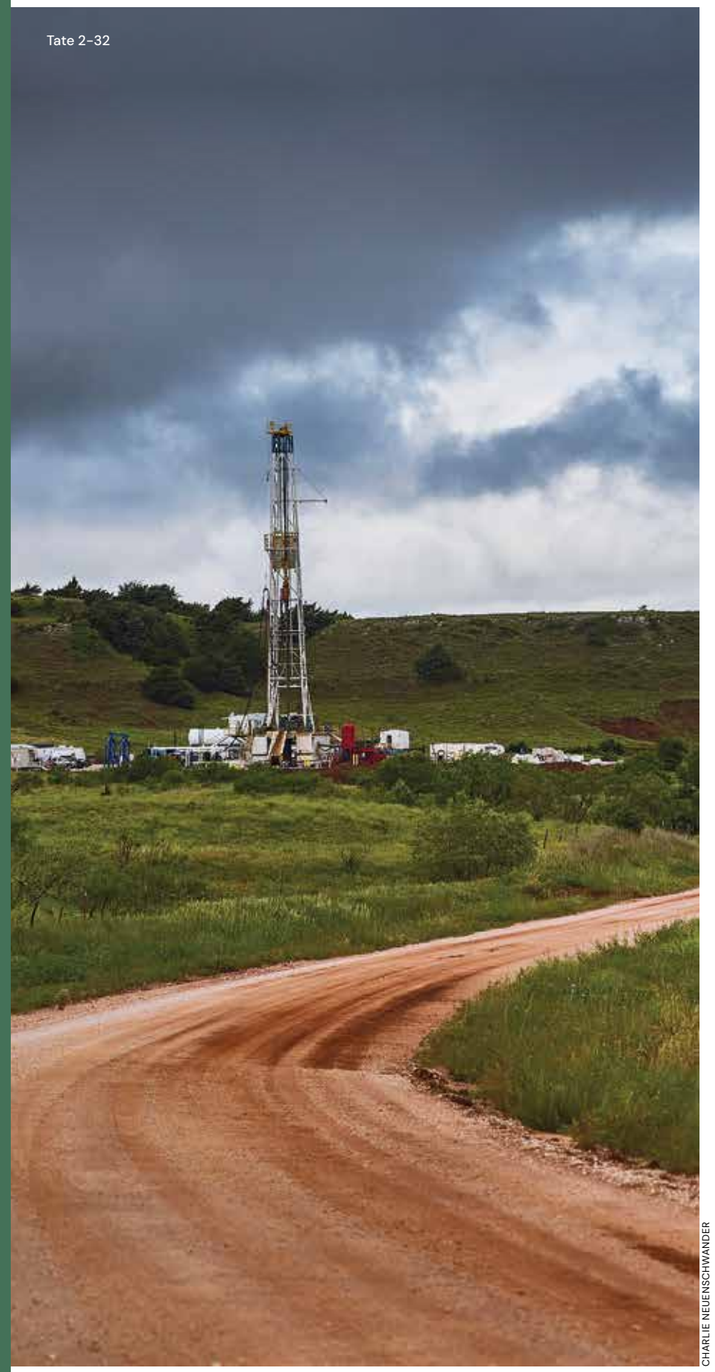
During the holiday season, Kirkpatrick Oil supports the Angels Foster Family Network, which provides gifts to children and families in need. Employees sponsor children, purchasing toys and clothing to make the holidays brighter for those less fortunate.

Additionally, the company supports the United Way of Central Oklahoma's fundraising campaign, where employees participate in a month-long inter-departmental competition to raise money for the organization. Kirkpatrick Oil's support of the United Way helps families avoid homelessness, children receive mentorship, and children find placement in supportive foster homes. Their stories are our stories, too.

Whether through volunteering, charitable giving, or fundraising efforts, Kirkpatrick Oil's commitment to improving the lives of its neighbors is evident year-round, demonstrating the company's belief in making a positive, lasting impact on the community.

Whether through volunteering, charitable giving, or fundraising efforts, Kirkpatrick Oil Company's commitment to improving the lives of its neighbors is evident year-round, demonstrating the company's belief in making a positive, lasting impact on the community.

LEADERSHIP


Tate 2-32

CHARLIE NEUENSCHWANDER

Melinda Merideth
President & Chief Financial Officer

Melinda Merideth joined Kirkpatrick Oil Company in 2022 as president and chief financial officer. Merideth has more than two decades of experience in accounting, finance, corporate development, and risk management. She began her career with KPMG, serving domestic and international clients in a range of industries before transitioning her focus to the oil and gas industry. She is a graduate of the University of Oklahoma with a Bachelor of Accountancy and a Bachelor of Business Administration in Management Information Systems. Merideth is a certified public accountant and a member of the Petroleum Alliance of Oklahoma.

Alison Cadena
Vice President–Land & Acquisitions

Alison Cadena joined Kirkpatrick Oil Company in 2008 and serves as vice president–land and acquisitions. Her career at Kirkpatrick Oil encompasses all facets of land work, with exposure to activities in other departments. Cadena graduated with a Bachelor of Science from Oklahoma State University in 2007. She is currently a member of the American Association of Professional Landmen, the Oklahoma City Association of Professional Landmen, the Petroleum Alliance of Oklahoma, and ADAM-OKC Energy Network.

Tyson Mosley
Reservoir Engineer

Tyson Mosley joined Kirkpatrick Oil Company in 2025 as a reservoir engineer. He brings more than twenty-five years of experience in petroleum and reservoir engineering, with a strong track record of delivering technical and strategic value across diverse plays. Mosley began his career with Shell Oil Company, where he focused on projects in the Gulf of Mexico before expanding his expertise to the Anadarko and Permian Basins. He holds a Bachelor of Science in Petroleum Engineering from Texas A&M University. Mosley is an active member of the Society of Petroleum Engineers and the Petroleum Alliance of Oklahoma.

Roman Mauer
Production Engineering Supervisor

Roman Mauer joined Kirkpatrick Oil Company in 2025 as production engineering supervisor. He began his career at PostRock Energy as a field engineer, and subsequently followed the company's assets to River Rock Operating, a subsidiary of Cardinal River Energy, where he oversaw oil and gas operations for both companies. Mauer has more than a decade of experience in oil and gas production, safety, artificial lift, failure analysis, and managerial-level budgeting. He is a graduate of the University of Oklahoma with a Bachelor of Science in Petroleum Engineering and is a member of the Petroleum Alliance of Oklahoma.

Left to right: Henry Hood, Melinda Merideth, John D. Garrison, and Chairman Christian Keesee

BOARD OF DIRECTORS

Christian Keesee
Chairman

Christian Keesee is the chairman of Kirkpatrick Oil & Gas Company and Kirkpatrick Bank. Mr. Keesee also leads two Oklahoma City-based philanthropies, serving as the chairman of Kirkpatrick Foundation and president of Kirkpatrick Family Fund. He is the president and founder of Oklahoma Contemporary, founder of the Brett Weston Archive and *ArtDesk* magazine, and co-founder of Green Box Arts.

Henry Hood
Henry J. Hood, LLC

A native of Oklahoma City, Henry Hood studied at Duke University, where he obtained a Bachelor of Arts in History and Economics before graduating from the University of Oklahoma College of Law in 1985. He has worked as an attorney for Watson & McKenzie and was counsel for White, Coffey, Galt & Fite. Mr. Hood joined Chesapeake Energy in 1995 as the vice president for land and legal before going on to serve as senior vice president–land and legal and general counsel until 2013. Mr. Hood is presently an independent counsel and consultant in the oil and gas industry.

John D. Garrison
CPA & Financial Adviser

Retired CPA and former executive business manager for Chesapeake Energy, John D. Garrison obtained a Bachelor of Science in Business from Phillips University in 1978 and was managing partner at Collins, Butler & Co. CPA firm, both in Enid. Mr. Garrison serves on the Board of Directors of Kirkpatrick Oil Company as well as Kirkpatrick Bank.

Melinda Merideth
President & Chief Financial Officer

A Certified Public Accountant and member of the Petroleum Alliance of Oklahoma, Melinda Merideth has two decades of experience in accounting, finance, corporate development, and risk management. After serving domestic and international clients across a range of sectors at KPMG, Ms. Merideth transitioned her focus to the oil and gas industry. She is a graduate of the University of Oklahoma with a Bachelor of Accountancy and a Bachelor of Business Administration in Management Information Systems.

We would love to hear from you. Call or email, and we'll do our best to get back to you right away. Email addresses or message fields are listed on the websites below.

KIRKPATRICK FAMILY FUND

kirkpatrickfamilyfund.org
1001 W. Wilshire Boulevard
Oklahoma City, Oklahoma 73116
(405) 767-3702

Christian Keesee Charitable Trust

1001 W. Wilshire Boulevard
Oklahoma City, Oklahoma 73116
(405) 842-3827

KIRKPATRICK FOUNDATION

kirkpatrickfoundation.com
1001 W. Wilshire Boulevard
Oklahoma City, Oklahoma 73116
(405) 608-0934

KIRKPATRICK OIL COMPANY, INC.

kirkpatrickoil.com
1001 W. Wilshire Boulevard
Oklahoma City, Oklahoma 73116
(405) 840-2882

KIRKPATRICK BANK

kirkpatrickbank.com

Main Branch
15 E. 15th Street
Edmond, Oklahoma 73013
(405) 341-8222

Business Banking Center
5801 N. Broadway Extension
Paragon Building, Suite 101
Oklahoma City, Oklahoma 73118
(405) 241-0805

Oklahoma City
222 Northwest 63rd Street
Oklahoma City, Oklahoma 73116
(405) 254-2510

West Edmond
2245 W. Danforth Road
Edmond, Oklahoma 73003
(405) 348-3200

Colorado Springs
102 N. Cascade Avenue, Suite 100
Colorado Springs, Colorado 80903
(719) 866-6300

Denver Tech Center
8450 E. Crescent Parkway,
Suite 150
Greenwood Village, CO 80111
(303) 474-5000

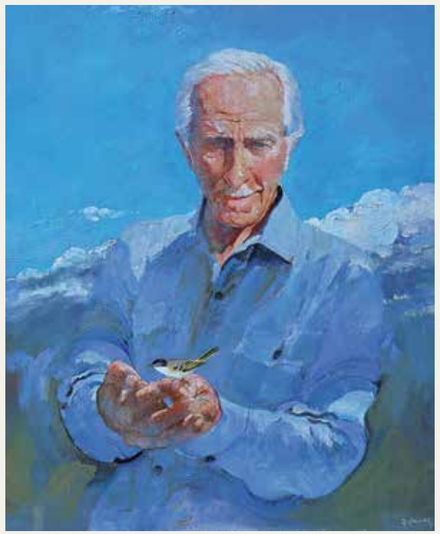
Westcliffe
8 Bassick Place
Westcliffe, Colorado 81252
(719) 783-2030

KIRKPATRICK FAMILY ARCHIVE

kirkpatrickfamilyarchive.com
1001 W. Wilshire Boulevard
Oklahoma City, OK 73116
(405) 767-3705

A new acquisition: *Audrey Hepburn dancing with Fred Astaire on the set of "Funny Face," March 28, 1957,* detail, by Richard Avedon. Gelatin silver print, 2003.

Our purpose is to improve the lives of the people and animal friends in the communities we serve.



ZOOLOGY PROFESSOR, AVIAN ARTIST, AND author George Miksch Sutton was a dear friend of John and Eleanor Kirkpatrick. Their paths crossed during Sutton's long tenure at the University of Oklahoma.

In the late 1970s, Sutton donated seventy-five paintings of Mexican birds to the Kirkpatrick Center in Oklahoma City, some of which are represented in these pages, in the company of several pieces from the George Miksch Sutton Avian Research Center in Bartlesville, Oklahoma.

The Kirkpatrick philanthropies and companies extend a special thank-you to Oklahoma City Community Foundation and President & CEO Trisha Finnegan for helping to bring the Sutton artwork back to life for future generations to enjoy.

THE GEORGE SUTTON ARTWORK ON THE OPENING SPREAD AND OPPOSITE THE TABLE OF CONTENTS WAS PHOTOGRAPHED BY DAN REINKING, SENIOR BIOLOGIST, GEORGE MIKSCH SUTTON AVIAN RESEARCH CENTER. WE EXTEND OUR SINCERE GRATITUDE FOR THE USE OF THIS ARTWORK.

KIRKPATRICK OIL COMPANY, INC.

2024 & 2025 Annual Report

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KIRKPATRICK FAMILY FUND

KIRKPATRICK FOUNDATION

CHRISTIAN KEESEE CHARITABLE TRUST

KIRKPATRICK BANK

KIRKPATRICK OIL COMPANY